

## ALABAMA ONE CREDIT UNION SAVINGS PROMOTION CONTEST

### OFFICIAL ACCOUNT AND PRIZE ENTRY RULES

**Entry in Contest and Eligibility:** The Alabama ONE Savings Promotion Contest ("Promotion") is open to all natural persons who, at the time of entry (a) are members of Alabama ONE ("Credit Union"), (b) are 18 years of age or older, (c) are residents of a state in which savings promotion contests are permitted, and (d) who maintains a Qualifying Account in good standing with the Credit Union ("Eligible Members"). Officers, directors and employees of the Credit Union and/or their immediate family members (spouse or child) are not eligible to participate in the Promotion.

To participate in the Promotion, Eligible Members must currently have or open a Qualifying Account during the Promotion Period ("Participating Member"). A Promotion Period runs from the first day of a month to the last day of the month. Any Eligible Member with a Qualifying Account will automatically be entered ("Automatic Entries") to win based on the following: One (1) entry for every \$1,000 in the monthly balance in the Eligible Member's Qualifying Account at month's end.

Automatic Entries will be determined and entered by the Credit Union once the balance is calculated at month-end processing. Qualifying Account deposits and balance must be received and posted by 8:00 PM on the last day of each month end. Automatic Entries are only eligible to win during the Promotion Period in which they were earned.

Except for making deposits as described, no other action, and no other purchase or other consideration, is necessary for an entry into the Promotion Drawing.

**Qualifying Account:** A Qualifying Account is a Saver's Club account. Rates and other terms and conditions of a Saver's Club account still apply. Refer to your account disclosures for any account limitations and/or applicable fees. A Participating Member is limited to one (1) Qualifying Account with a minimum opening deposit of \$5. Participating Members may deposit unlimited funds in a Qualifying Account, with an unlimited number of deposits, provided that Automatic Entries and eligibility are limited as set forth in these rules. A minimum balance of \$5 must be maintained in the Qualifying Account in order for the account to remain open. Once a Qualifying Account has been closed, the member forfeits all Automatic Entries for the month the account is closed.

**Prize:** The prize will vary and is calculated at  $1/12^{\text{th}}$  of 1% of the total balance in all Qualifying Accounts at month's end, divided by the number of prizes to be awarded ("Promotion Prize"). The number of Promotion Prizes awarded each month of the year will vary based on 10% of the total number of Qualifying Accounts currently open at the end of the month (e.g., 30 Qualifying Accounts x 10% = 3 Promotion Prizes awarded that month). Participating Members are limited to one Promotion Prize a month. The drawing for the winner of the previous month's Promotion Prize will be held on the 5<sup>th</sup> of each month, or the next business day if the 5<sup>th</sup> falls on a weekend or holiday. All cash prizes from the drawings will be deposited into the winning Participating Member's Qualifying Account within two days of the announcement of the winner. Each month the Promotion winners will be selected from among all Participating Members in the drawing for the previous month. Winning Participating Members need not be present at the drawing to win. If a winning Participating Member receives \$600 or more in Promotion

Prizes in the tax year, the Credit Union will provide the winning Participating Member with an IRS 1099 MISC form.

**Monthly Prize Drawing:** In order to be eligible to win a Promotion Prize, a Participating Member's Qualifying Account must be open and active at the time of the Drawing. If the Qualifying Account is owned by more than one individual, the primary member under whose social security number/tax identification number earnings on the account would be reported to the Internal Revenue Service, should such reporting be required for the account, shall be deemed the Participating Member and only the Participating Member shall be eligible to win a Promotion Prize. The Credit Union shall confirm the Participating Member's eligibility by verifying identity, age and certifying that the Automatic Entries were correctly calculated, before the Participating Member can receive any Promotion Prize.

**Odds:** Actual odds of winning are based upon the number of eligible Automatic Entries recorded in a Promotion Period. Each eligible Automatic Entry shall have a chance of winning that is equal to that of all other Automatic Entries in the Drawing. One (1) in 10 (ten) accounts will win. Except for making deposits as described in these Rules, taking any other action, or purchasing any goods or services, will not increase the odds of winning.

**Publicity:** By participating in the Promotion, each winning Participating Member grants to the Credit Union the right and permission to use the winning Participating Member's name, voice, city/state of residence, photograph and/or likeness and Promotion Prize won in any promotional and other marketing materials, via all forms of media now known or hereafter devised worldwide, in perpetuity, without any further or additional notice, review, approval, attribution, permission or compensation, except where prohibited by law.

**Communications:** Credit Union may periodically send the Participating Members Promotion related communications electronically via email and/or text message, including messaging using prerecorded/artificial voice messages or through the use of an automatic dialing device at any telephone number you provide.

**Miscellaneous:** This Promotion is void where prohibited. Alabama ONE may amend the rules or discontinue the Promotion at any time. Alabama ONE disclaims any responsibility to notify account holders of any aspect related to this Promotion. A copy of these rules are available at [alabamaone.org](http://alabamaone.org) or in paper form by mail upon written request to 1215 Veterans Memorial Parkway Tuscaloosa, AL 35404 Attention to Compliance with a stamped, self-addressed return envelope or at any Alabama ONE location during normal business hours.

**Compliance with Law:** This Promotion is governed by the applicable laws of the State of Alabama. APPLICABLE LAW MAY VARY FROM STATE TO STATE. THE PROMOTION AND THESE OFFICIAL RULES ARE VOID WHERE AND TO THE EXTENT PROHIBITED BY LAW.

**Taxes:** Winning Participating Members are solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.